

PRESS RELEASE

Tom Stephenson joins Wittur as CEO.

Wiedenzhausen, June 29th, 2020

The Wittur Group announces the appointment of Tom Stephenson as its new Chief Executive Officer (CEO), effective June 23rd, 2020.

Tom brings with him 15+ years of C-level experience and a deep customer and product orientation within a global manufacturing context.

Before joining Wittur, he has led various industrial organizations around the globe. In 2009 Tom became CEO of the Dal Group Limited, the largest conglomerate in Sudan with more than 1bn USD revenue in branded products. Prior to that, he was Director of Group Revenue Management for Avis Europe. In his most recent appointment, Tom led GZ Industries as Group CEO, a private equity backed, sub-Saharan Aluminium beverage can manufacturer.

Tom holds a degree in Economics and International Relations from Birmingham University and is an INSEAD MBA.

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About Wittur

Founded in 1968, Wittur is one of the world's leading independent elevator components manufacturers, with an extensive global manufacturing footprint and sales network and a broad range of products. Its product offering features components for new elevator manufacturing and sourcing and for modernization and upgrades. Components made by Wittur span from sophisticated mechatronic components for elevator doors to other essential elevator components such as gearless drives, slings, safety gears and cars.

The Wittur Group has a workforce of around 4,700 employees and conducts business in more than 50 countries. It is majority owned by funds managed by Bain Capital Private Equity.
For more information on the company, please visit www.wittur.com.