



PRESS RELEASE

Wittur Group announces record preliminary 2015 revenue

Date for closing of Sematic acquisition set for April 1, 2016

Wiedenzhausen, January 12, 2016 – The Wittur Group (ISIN: XS1188024548, XS1188025438) announces record preliminary sales figures for 2015. The preliminary unaudited consolidated revenue of the Group for 2015 will be in the region of Euro 588 million, with a 13% increase compared to 2014 Group revenue of EUR 521.9 million. These figures do not include any Sematic numbers. Wittur Group will release a more detailed trading statement 2015 in early April 2016 and publish the comprehensive financial report 2015 on April 29, 2016.

Dr. Walter Rohregger, CEO of Wittur Holding GmbH: "We are very pleased that we were able to achieve a further revenue record in 2015. This proves the successful implementation of our growth strategy under the new ownership and underlines the resilience of our business model. In 2016, we will remain committed to this growth strategy and, following the closing of the Sematic acquisition, serve our customers even better with an enlarged international sales and manufacturing footprint, as well as a broader product range."

In August 2015, Wittur and the shareholders of Sematic, which are indirectly owned by The Carlyle Group and members of the Zappa family, had signed an agreement regarding the acquisition of 100% of the share capital of Sematic by Wittur. German and Austrian antitrust authorities cleared the transaction in late 2015, fulfilling the conditions necessary for closing. In accordance with the agreement, the parties have agreed to set the date for the closing of the transaction for April 1, 2016. The newly-merged entity will represent one of the significant manufacturers of components, modules and complete systems for the global elevator industry, with estimated combined revenues of approximately EUR 730 million (pro forma IFRS) in 2015, and approximately 4,500 employees.

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About the Wittur Group

Wittur is one of the world's leading independent elevator components manufacturer with an extensive global manufacturing footprint and sales network as well as a broad range of



products. Its product offering features a large range of elevator components for new elevator manufacturing and sourcing, for spare parts and for modernization and upgrades. The components span from sophisticated mechatronic components for elevator cabin and landing doors (including the associated opening mechanisms) to other critical components such as gearless drives, slings, safety gears and cars. The Group also offers complete elevators, which are primarily sold to independent elevator installers. Installation of elevators and maintenance services are not part of Wittur's business.

Wittur was founded in 1968. Today, the Group is owned by funds managed by Bain Capital. It generated preliminary unaudited annual sales in the region of EUR 588 million in 2015. It has a work force of over 3,300 employees and conducts business in more than 50 countries.

For more information on the company, please visit www.wittur.com.