



## PRESS RELEASE

### **Wittur Group wins exclusive multi-year contract with key customer Schindler**

Wiedenzhausen / Ebikon, January 13, 2016 – Wittur Group (ISIN: XS1188024548, XS1188025438) has signed an exclusive contract extending over several years with its multinational customer Schindler, a leading global provider of elevators, escalators and related services. The agreement is to provide AUGUSTA EVO commodity doors for Schindler's existing and new business on the European market.

The AUGUSTA EVO door offers the highest degree of safety and quality combined with more efficient installation properties, superior reliability, ease of maintenance and increased service life.

"This contract is a further key milestone for Wittur and it confirms our role as leading component supplier in the elevator industry," says Dr. Walter Rohregger, CEO of Wittur Group. "The new order is the result of a long lasting development programme with Schindler and it will further strengthen our global relationship with one of our most important customers."

Oswald Schmid, Member of the Schindler Group Executive Committee and President of the New Installations Business and Supply Chain Organization: "Wittur and Schindler have worked together successfully for many years. Expanding this mutually beneficial cooperation is a logical step and we look forward to further building our European business with the support of Wittur's products."

The new agreement reinforces the Wittur's position as global outsourcing partner of choice for multinational elevator companies. The doors will be manufactured in several of Wittur's European plants where production for the Schindler contract is expected to be ramped up during 2016.

### **Investor Relations Contact**

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### **About the Wittur Group**

Wittur is one of the world's leading independent elevator components manufacturers with an extensive global manufacturing footprint and sales network as well as a broad range of products. Its product offering features a large range of elevator components for new



elevator manufacturing and sourcing, for spare parts and for modernization and upgrades. The components span from sophisticated mechatronic components for elevator cabin and landing doors (including the associated opening mechanisms) to other critical components such as gearless drives, slings, safety gears and cars. The Group also offers complete elevators, which are primarily sold to independent elevator installers. Installation of elevators and maintenance services are not part of Wittur's business.

Wittur was founded in 1968. Today, the Group is owned by funds managed by Bain Capital. It generated preliminary unaudited annual sales in the region of EUR 588 million in 2015. It has a work force of over 3,300 employees and conducts business in more than 50 countries.

For more information on the company, please visit [www.wittur.com](http://www.wittur.com).