



## PRESS RELEASE

### **Wittur Group appoints Christoph Kaml as new CFO**

**Wiedenzhausen, June 19, 2017** – The Wittur Group (ISIN: XS1188024548, XS1188025438) announced today that Christoph Kaml was appointed as the new Chief Financial Officer of the company. Christoph Kaml, former CFO at publicly listed PALFINGER AG, will join the Executive Management Team and take over his new responsibilities at the Wittur Group effective September 4, 2017.

Michael Siefke, Chairman of Wittur Group's Supervisory Board, commented: "We are very pleased that Christoph Kaml is joining the Wittur Group and we welcome him as new CFO. Christoph is a noted expert who relies on a comprehensive financial background paired with a profound knowledge in the field of business development and strategy. He has extensive experience in the global construction industry and can draw on his wide international management competencies, especially in the North American market and China. Together with Wittur's Interim CEO Gerrit Marx, he will build on the Group's strong start into the year to consistently push forward the Group's next expansion phase."

Christoph Kaml said: "I am excited about the appointment as Wittur Group's CFO and I look forward to my new tasks. Following the successful integration of Sematic, Wittur is very well positioned to leverage global opportunities and to realize the Group's full potential."

Before joining the Wittur Group on September 4, 2017, Christoph Kaml worked for PALFINGER AG for over 13 years and served as Chief Financial Officer since 2009. PALFINGER is a leading international provider of innovative hydraulic lifting solutions. From 2012 to 2015, he was based in China to optimise PALFINGER's cooperation with SANY. He also served as Chairman of the Supervisory Board of Putzmeister from 2016 onwards. Putzmeister is a technology leader in the area of concrete pumps and part of the SANY Group. Before his appointment as PALFINGER's CFO, he was in charge of the management of the North America sales area where he took responsibility in the field of finance, strategy and business development.

#### **Investor Relations Contact**

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**About the Wittur Group**

Founded in 1968, Wittur is one of the world's leading independent elevator components manufacturers with an extensive global manufacturing footprint and sales network and a broad range of products. Its product offering features a large range of components for new elevator manufacturing and sourcing, for spare parts and for modernization and upgrades. Components made by Wittur span from sophisticated mechatronic components for elevator cabin and landing doors (including the associated opening mechanisms) to other critical components such as gearless drives, slings, safety gears and cars.

In 2016, Wittur further expanded its global reach and its portfolio with the acquisition of the Sematic Group. Sematic S.p.A. and its subsidiaries, an Italian group founded in 1959, added a complementary product offering including complete elevator solutions, highly customised doors, electronic components and cabins. Installation of elevators and maintenance services are not part of the business. The Wittur Group has a work force of around 4,400 employees and conducts business in more than 50 countries. It is majority owned by funds managed by Bain Capital.

For more information on the company, please visit [www.wittur.com](http://www.wittur.com).